

BROOKFIELD PROPERTIES COMPLETES 655 NEW YORK AVENUE NW, WELCOMES PWC AS NEWEST MAJOR TENANT

*655 New York Features Innovation in Historic Preservation,
Incorporating 19 Historic Buildings Into a New, Modern Office Building*

Washington, DC (December 6, 2019) -- Brookfield Properties today announced the addition of PricewaterhouseCoopers (PwC), a multinational professional services firm, to 655 New York Avenue, Mount Vernon Triangle's newest office building. The state-of-the-art commercial office building is now completed and open, and is nearly 90 percent leased. The building was developed in partnership with Douglas Development Corporation.

655 New York incorporates 19 historic brick properties into one 11-story, 768,000-square-foot LEED Gold Class A commercial office building. Groundbreaking methods were utilized during construction to seamlessly incorporate the historic structures into the state-of-the-art complex. This project was awarded the distinction of Excellence in Construction by the Associated Builders and Contractors (ABC) Metro Washington Awards, in the mega-projects category.

"Brookfield Properties is thrilled with the addition of PwC to the roster of great companies at 655 New York Avenue," said **Greg Meyer, Executive Vice President, Head of DC Region at Brookfield Properties**. "This unique property has preserved history while providing modern amenities, state-of-the-art infrastructure, and design to meet the needs of today's tenants. Specifically, creating a dynamic environment for leading, innovative companies to call home."

The professional services firm, PwC, is a global network of firms that that originated in London over a century ago. PwC helps resolve complex issues in audit and assurance, tax and consulting, covering areas such as cybersecurity and privacy, human resources, deals and forensics. The firm employs over 276,000 people in 157 countries with the goal of helping businesses thrive.

"The greater Washington Metro area is a hub for innovation, and the new lease reflects PwC's commitment to helping create an innovative workspace in the heart of the city where our people experience comes first," said **Terri McClements, Mid Atlantic Managing Partner of PricewaterhouseCoopers LLP (PwC)**. "As a part of our latest 'New world. New skills.' initiative, the development of the custom tech-enabled office positions us to deliver greater value to our people, clients, and the broader communities in which we work and live. We are excited to introduce a new way to work that fosters collaboration, superior flexibility, and access to state-of-the-art technology and tools that will help to future-proof our talent and in turn, our business."

PwC is leasing 198,600 square-feet across the top four floors of 655 New York Avenue. PwC was represented by Tim Dempsey, Greg Maurer-Hollander, Lou Christopher, and Jordan Brainard O'Neil of CBRE and Brookfield Properties was represented by Randy Harrell, Mark Klug, Carroll Cavanagh, Emily Eppolito, and Dimitri Hajimihalidis of CBRE and in-house by Melanie Stehmer-Townsend and Cy Kouhestani.

The building features a number of exclusive tenant amenities including a two-level, light-filled fitness center, an east penthouse rooftop lounge, game room, and terrace, a west penthouse rooftop conference center and terrace, three bike rooms with lockers and showers, and unique, custom-commissioned public art in all lobbies.

655 New York is part of *Activated*, Brookfield Properties' groundbreaking tenant engagement platform. The full-service program caters to every aspect of professional life, optimizing work-life balance and maximizing productivity. Through the program, tenants enjoy free access to amenities at locations across Brookfield Properties' Washington, D.C. area portfolio, including fitness facilities, landscaped rooftops, lounges, and collaborative spaces. The program also curates exclusive events at buildings for tenants, including yoga classes, happy hours, museum tours, and more.

655 New York boasts 80,000 square feet of food and retail space, including Rumi's Kitchen, Compass Coffee, Leon, and Pearl's Bagels. In keeping with Brookfield's placemaking philosophy, food and retail tenants include coffee shops, farm-to-table restaurants, and local establishments to create a lively and energetic streetscape.

Brookfield Properties is one of the most prominent real estate companies in the DC area, bringing its world-renowned placemaking approach to a portfolio of 18 million square feet of commercial properties and over 5,000 residential units. Brookfield Properties was named the District of Columbia Building Industry Association (DCBIA)'s prestigious Developer of the Year for 2019 and received NAIOP's award of Excellence for Firm of the Year. Brookfield Properties currently has a development pipeline of over 10 million square feet in the region, including The Yards, Ballston Quarter, and Halley Rise, a visionary new large-scale mixed-use district in that recently broke ground in Reston, Virginia.

To learn more about 655 New York Avenue, visit brookfieldproperties.com.

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About Brookfield Properties

Brookfield Properties is a fully-integrated, global real estate services company that provides industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with over \$500 billion in assets under management.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.

About PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with over 276,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com. PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.

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