

BROOKFIELD PROPERTIES INTRODUCES 100% SUSTAINABLE RENEWABLE POWER TO NOVA OFFICE PORTFOLIO

Six Brookfield Properties-Managed Office Buildings in Northern Virginia will be 100 Percent Powered by Renewable Energy beginning in January 2020

February XX, 2020 -- Brookfield Properties today announced that it will introduce clean, renewable power to six office buildings within its Northern Virginia portfolio. Starting in February 2020, Potomac Tower, One and Two Halley Rise, Reston Summit II, and 601 and 701 South 12th Street will all be powered completely by renewable energy. This initiative is the latest in Brookfield Properties' plans to develop responsible and sustainable placemaking destinations in the DC region and around the world.

"Brookfield Properties is committed to developing great places for people to live and work while also bringing innovation and responsible practices to our projects and communities," **Greg Meyer, Executive Vice President, Brookfield Properties' Washington, DC region.** "We are proud to be powering our Northern Virginia office portfolio sustainably, reducing our impact on the environment and setting a new standard for green practices in the region."

Sustainability is one of Brookfield core corporate social responsibility principles. Brookfield Renewable Power is one of the world's largest investors, owners, and operators in renewable power, with 18,800 megawatts of generating capacity sourced from hydro, wind, and utility-scale solar. Its U.S. business provides 100 percent renewable energy solutions to retail providers across the country, including the retail provider supplying these six office buildings. The properties will be powered by a renewable energy solution, including hydro, which as a dispatchable and storable energy source, and is uniquely capable of supporting 24/7 renewable power.

Brookfield Properties' Halley Rise mixed-use development in Reston, VA is aiming for LEED Neighborhood Development status, including the renewable power at One and Two Halley Rise. Once complete, Halley Rise will feature 1,500 residential units, 1.5 million square feet of office space, 250,000 square feet of retail and more than five acres of programmed, public green space. Brookfield Properties is piloting multiple innovations at Halley Rise including working with self-driving vehicle company Optimus Ride to bring a convenient and energy efficient option of transporting commuters within the district.

In downtown D.C., Brookfield Properties makes the most of sustainable opportunities in its office properties, including using rooftops for solar power, urban bee colonies and a produce-producing urban garden. In partnership with law firm tenant Nixon Peabody, Brookfield Properties' 799 9th Street NW, 750 9th Street NW, and 77 K Street NE host one of the city's largest solar power installations. The energy derived from these solar panels is credited to low-income Pepco customers in D.C., lowering

the energy bills for families in the community. This year, 799 9th Street earned LEED Platinum status and was awarded by the US Green Building Council for Community Leadership – Innovative Project of the Year due in part to the partnership with Nixon Peabody.

Brookfield Properties in the DC Region

Brookfield Properties is one of the most prominent real estate management companies in the DC area, bringing its world-renowned placemaking approach to a portfolio of 18 million square feet of commercial properties and over 5,000 residential units. Brookfield Properties currently has a development pipeline of over 10 million square feet in the region, including Halley Rise, The Yards, a mixed-use development situated on 48 waterfront acres in the Navy Yard district, and Ballston Quarter, formerly Ballston Common Mall, a newly redesigned 850,000 square-foot urban village. Brookfield Properties' 655 New York Ave, a state-of-the-art commercial office building opened in 2019 nearly fully leased. Brookfield Properties is dedicated to serving the regional Washington, D.C. community through Brookfield Properties Social Inclusion Program where they work with Workforce Intermediary Partners to fit local community members with careers within Brookfield Properties projects. Brookfield Properties Social Inclusion Program often exceeds the Certified Business Enterprises (CBEs) hiring standards within D.C.

In 2019, Brookfield Properties was named 'Developer of the Year' by DCBIA and 'Firm of the Year' by NAIOP's DC/MD Chapter, and CREW DC awarded it with the 'Influential Past Project' distinction for its work at The Yards. Ballston Quarter was awarded an Award of Excellence, Mixed-Use Multi-Building Project, by NAIOP Northern Virginia.

About Brookfield Properties

Brookfield Properties is a fully-integrated, global real estate services company that provides industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with over \$500 billion in assets under management.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.