Brookfield Properties

Press Release

PREMIER LAW FIRM CRAVATH TO Anchor
BROOKFIELD’S TWO MANHATTAN WEST

Leading Firm to Move U.S. Headquarters to State-of-the-Art Office Tower within Brookfield’s New, 7-Million-Square-Foot Placemaking Destination in Development on Manhattan’s Far West Side

October 4, 2019 – Brookfield Properties today announced that Cravath, Swaine & Moore LLP will become the anchor tenant at Two Manhattan West, Brookfield’s next 58-story, 1.9-million-square-foot office tower under construction on 31st Street and Ninth Avenue. Cravath, one of the premier U.S. law firms for two centuries, will move its U.S. headquarters to Two Manhattan West in 2024. The state-of-the-art office building will be part of Brookfield’s Manhattan West development, an eight-acre, six-building mixed-use development on Manhattan’s West Side.

“We are thrilled Cravath, one of the nation’s leading law firms, will anchor Two Manhattan West, joining our community of tenants at Manhattan West that represent those at the top of their fields,” said Ben Brown, Managing Partner, Brookfield Property Group. “Manhattan West’s modern office space, dynamic amenities, attractive design and unrivaled transportation access continues to attract premier companies, and Cravath is the latest example. We look forward to welcoming them to our Manhattan West community.”

“We are pleased to partner with Brookfield in creating our new headquarters in this vibrant New York City neighborhood,” said Faiza J. Saeed, Cravath’s presiding partner.

Cravath will occupy 13 full floors in the building (floors 25 through 37), covering approximately 481,000 square feet, which will serve as the base for the firm’s U.S. operations in brand new space custom-built for a 21st-century law firm.

Cravath was represented by Lewis Miller, Andrew Sussman, Cara Chayet and Munish Viralam of CBRE. Brookfield was represented by Bruce Mosler and Josh Kuriloff of Cushman & Wakefield, and in-house by Duncan McCuaig and P.J. Massey.

Manhattan West stretches from Ninth to Tenth Avenues and 31st to 33rd Streets in Manhattan. It will feature six million square feet of Class-A office space, 844 luxury residences at The Eugene, and the Pendry Manhattan West boutique hotel. More than 200,000 square feet of dynamic retail amenities will bring together high-end, experiential shops and innovative culinary concepts. A landscaped, two-acre public plaza will be enlivened with public art and events by Arts Brookfield, Brookfield’s award-winning arts and entertainment program. Manhattan West will be Brookfield’s newest and most innovative placemaking destination, focusing on culture, wellness, sustainability and experience, and incorporating the best thinking and experience of its global network of mixed-use complexes and its portfolio of more than 450 million square feet of commercial real estate worldwide.
Two Manhattan West is rising on the southeast corner of the Manhattan West site, at 31st Street and Ninth Avenue. It is the second of two new major office buildings built at the site and will be the complex’s final development component. One Manhattan West, which opens in October, will be home to the headquarters of a number of world-class tenants.

Two other commercial buildings comprise the remaining office space at the site. Five Manhattan West, which is nearly 100% leased, has been completely transformed as a collaborative urban space with large floor plates and floor-to-ceiling glass, creating environments that foster innovation and exploration for cutting-edge companies like Amazon, JP Morgan Chase, Markit, and R/GA Media. Whole Foods and Peloton are creating new concepts anchoring the ground-floor retail, and Danny Meyer’s Union Square Hospitality Group will open a signature restaurant on Manhattan West’s signature, landscaped two-acre plaza. The Lofts at Manhattan West is a boutique, 13-story building that features high ceilings, terraces and exposed I-beam columns and is home to the coworking operator, Spaces.

Manhattan West benefits from excellent access to public transportation. It sits immediately adjacent to the soon-to-be-redeveloped Empire Station/Penn Station Complex – the busiest train station complex in North America – and near the 7-train station at Hudson Yards, New York City’s first subway extension in decades. It is one block from the A, C, E, 1, 2, 3 and 7 subway lines, New Jersey Transit, the Long Island Railroad and Amtrak.

For more information about Brookfield’s Manhattan West complex, visit www.manhattanwestnyc.com.

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About Brookfield Properties

Brookfield Properties is a fully-integrated, global real estate services company, providing industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with over $385 billion in AUM.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit www.brookfieldproperties.com.
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