

ICD BROOKFIELD PLACE OPENS ITS DOORS, AS FIRST WAVE OF TENANTS MOVE IN

- Tenants moving in include Julius Baer, Natixis, Latham & Watkins, and Akin Gump

Dubai, UAE, 20 September 2020 - ICD Brookfield Place, the region's most anticipated premier lifestyle and business destination opened its doors to the public and its first wave of tenants today, including Julius Baer, Natixis, Latham & Watkins, and Akin Gump. The 53-storey, 1.1 million square feet commercial property offers highly curated dining, retail and community spaces alongside Grade A modern workspace. Ernst & Young (EY), the building's anchor tenant, expects to move into the property in October, while the highly anticipated Arts Club will open later this year.

"ICD Brookfield Place is a new destination for Dubai and a remarkable addition to the city's renowned skyline. With a growing call for workplaces to evolve in the face of a 'new normal', we are proud to offer a world-class workspace within an urban setting in the heart of the city, which will be home to regional headquarters of some of the world's leading companies," said Khalid Al Bakhit, Chairman, ICD Brookfield. "ICD Brookfield Place offers numerous reasons to return to the workplace; the richness of amenities, best-in-class technology, wellness features, and hotel-standard property management will elevate the standards of the commercial property market in the UAE."

Located in the Dubai International Financial Centre (DIFC), ICD Brookfield Place is Dubai's newest and most innovative placemaking destination. The precinct features 990,000 square feet of Grade A office space alongside 160,000 square feet of highly curated retail amenities including private members club, The Arts Club, a chef-driven food hall, health and fitness club, and a community hub. The building also benefits from over 140,000 square feet of green space, including a half acre, 31m high public atrium to be enlivened with arts and cultural events.

The building sets a new standard regionally in workplace design with column free floorplates and an optimal internal planning grid. This enables efficient workplace design, providing for a variety of office layouts that can adapt as businesses evolve. Furthermore, ICD Brookfield Place will offer flexible workspace solutions across several of the tower, providing enhanced flexibility to evolving corporations.

Régis Burger, Head Middle East & Africa and Chairman of Julius Baer (Middle East) Ltd said, "We at Julius Baer are very proud of our long standing presence in the DIFC, established over 15 years ago. The UAE continues to be a strategic core market for us and the relocation to a prominent address such as ICD Brookfield Place will support us in further cementing our commitment to the country. In addition, as we bolster our efforts towards Sustainability and Responsible Investing, we are delighted to be associated with a development that matches our very own resolve towards being environmentally conscious. We are excited for this new phase in our journey and we look forward to welcoming our esteemed clients and partners to our new premises."

Aspects of the base build, such as the state-of-the art air filtration system which increases fresh air by 30%, along with UV air treatment, helps protect against the spread of infection. Such innovative features were key to the building achieving its LEED Platinum status making ICD Brookfield Place EMEA's tallest and largest LEED® Platinum office building.

“As businesses transition back to physical workplaces, finding ways to respond to the health and safety of the workforce is more important than ever before. ICD Brookfield Place is at the cutting edge of health-centric building design,” Khalid Al Bakhit added.

For more information about ICD Brookfield Place, please visit: www.icdbrookfieldplace.com

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About ICD Brookfield

ICD Brookfield is a Joint Venture partnership between Investment Corporation of Dubai (ICD), the Principal investment arm of the Government of Dubai, and Brookfield Asset Management, a leading global alternative asset manager with approximately \$550 billion of assets under management across real estate, infrastructure, renewable power, private equity and credit.

About Investment Corporation of Dubai

ICD was established in May 2006 under a mandate to consolidate and manage the Government of Dubai’s portfolio of commercial companies and investments; and provide strategic oversight to the portfolio. ICD’s portfolio includes Dubai’s most recognized companies, from a cross-section of sectors including financial services, transportation, energy, hospitality, and others that the Government of Dubai has deemed to be strategic for the continued development of the Emirate. For more information on ICD please visit www.icd.gov.ae

About Brookfield Properties

Brookfield Properties is a fully-integrated, global real estate services company, providing industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with approximately \$550 billion in AUM.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.

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