

Brookfield Properties

Perth's largest CBD leasing deal for 2020 is Gold Fields

November 2020

Brookfield Properties and Hawaiian have recently secured Perth CBD's largest new leasing deal for 2020 at 235 St Georges Terrace, with international gold producer Gold Fields the latest tenant to sign a long-term lease at the property.

Gold Fields will call 235 St Georges Terrace home for at least the next 10 years until 2031, with the company planning to make the move to the CBD in April 2021.

The lease incorporates 3,623 square metres and is the largest new leasing deal completed in the Perth CBD this year.

Brookfield Properties Head of Leasing Marcus Wraight said the Gold Fields lease reflected the growing confidence in the Perth office market.

"The market for A-grade and premium office space has tightened markedly in the last six to 12 months, despite the challenges of COVID-19," he said.

"We are delighted to welcome Gold Fields to one of the city's best office spaces.

"We are pleased with our leasing successes at 235 St Georges Terrace and believe our ability to deliver high quality office space which maximises tenant comfort and experience is a key reason for the strong demand we are experiencing, despite softer market conditions."

Gold Fields Executive Vice President, Australasia, Stuart Mathews said he was excited by the opportunity to provide employees with a contemporary, high quality work environment, close to the amenity of the Perth CBD.

"This year in particular has shown the importance of creating a work environment that promotes and supports collaboration and a sense of belonging, and we are confident that our new home at 235 St Georges Terrace will do just that." Mr Mathews said.

Hawaiian General Manager Office Buildings Richard Kilbane said he was delighted to be able to share the precinct's sophisticated facilities with another new tenant.

"Gold Fields will join current tenants Hawaiian, Tetra Tech Companies, Gallagher, Wilson Group, Intertek, CCIWA and KPMG at an award-winning A-grade commercial building in the heart of the CBD," he said.

"It is pleasing to see another major company move into the Terrace in an iconic destination."

235 St Georges Terrace is a nine-level office tower located at the western end of Perth's CBD, providing tenants with easy transport connections and convenient amenities.

A stunning example of modern architecture and sustainable planning, the state-of-the-art building is surrounded by Perth's Bishops See heritage precinct.

Brookfield Properties

CBRE Senior Director Office Leasing, Andrew Denny said this latest transaction continues the trend of tenants in the Perth market relocating from suburban to CBD locations.

“The attraction of a high level of building amenity, a building with full height glazing throughout, and a high-quality existing fitout were all significant factors.”

Media enquiries: Georgie Sweeting gtmedia | georgie@gtmedia.net.au | 0417 179 024

<ENDS>

About Brookfield Properties

Brookfield Properties is a fully-integrated, global real estate services company that provides industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management — a global alternative asset manager with approximately US\$550 billion in assets under management.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.

About Hawaiian

Hawaiian is a privately-owned West Australian based property group. Since establishing in 1993, Hawaiian has an evolving portfolio across the commercial, retail, hospitality and land development markets.

Hawaiian owns and manages ten shopping centres across the Perth metropolitan area, three St Georges Terrace office towers and hospitality locations, including the world-renowned Cable Beach Club Resort & Spa in Broome.

Hawaiian is a property company with a difference and is proudly involved in the community, through programs to support and enrich the people within our local communities.

For more information about Hawaiian, please visit Hawaiian.com.au