

THREE TENANTS SIGN LEASES FOR A COMBINED TOTAL OF 55,000 SQ FT AT ICD BROOKFIELD PLACE IN DUBAI

Dubai, UAE, 24 June 2019 – ICD Brookfield has signed three pre-let agreements for a total of 55,000 square feet at ICD Brookfield Place in Dubai. Julius Baer, the leading Swiss wealth management group, Natixis, the international corporate and investment banking, asset management, insurance and financial services company, and a global law firm have all agreed to terms in the development.

These agreements follow a strong track record of leasing successes for ICD Brookfield. In total, over 250,000 square feet of office and retail space has been pre-let at the development, including last year's announcements with the exclusive private members club, The Arts Club and global professional services firm, Ernst & Young (EY).

ICD Brookfield Place is a 1.1 million square foot commercial development, designed by world-renowned architects Foster & Partners, scheduled for completion in 2019. The property will be managed by Brookfield Properties and includes 990,000 square feet of Grade A office space alongside 140,000 square feet of retail space. Located in the Dubai International Financial Centre (DIFC) and directly connected to the Gate Avenue, ICD Brookfield Place will become one of the most prominent office towers in Dubai and will establish a new benchmark in commercial development for the region.

“As ICD Brookfield Place offers efficient and flexible workspaces as well as a wide array of well-curated retail experiences and amenities, it is a premier address for global industry leaders,” said Rob Devereux, CEO of ICD Brookfield. “We are pleased to welcome three of the world's largest financial and professional services companies, to the development.”

Régis Burger, Head Middle East and CEO of Julius Baer (Middle East) Ltd. in Dubai said, “Dubai is the hub for the growing emerging markets at Julius Baer. Since we have established our presence in the DIFC, operating with the first license delivered 15 years ago, we have focused on providing world-class wealth management services to our sophisticated private clients. Our presence in the DIFC offers us great connectivity, the right infrastructure, and resources to realize our growth aspirations. As we continue to grow our business here and across the Middle East, it is only logical to bolster our presence in this leading financial centre by relocating to such a prominent address to support our long-term vision for this market.”

For more information about ICD Brookfield Place, please visit: www.icdbrookfieldplace.com

About ICD Brookfield

ICD Brookfield is a Joint Venture partnership between Investment Corporation of Dubai (ICD), the Principal investment arm of the Government of Dubai, and Brookfield Property Partners, the flagship commercial real estate company of Brookfield Asset Management — a global alternative asset manager with over \$365 billion in AUM.

About Investment Corporation of Dubai

Investment Corporation of Dubai (ICD) is the principal investment arm of the Government of Dubai. It was established in May 2006 by decree (11) of 2006 and mandated with the consolidation and management of the Government of Dubai's portfolio of commercial companies and investments. ICD was also assigned the provision of strategic oversight to

portfolio companies through the development and implementation of effective corporate governance policies, and sound investment strategies. ICD is focused on maximizing stakeholder value for the long-term benefit of the Emirate.

ICD's portfolio comprises some of Dubai's most recognized companies, and represents a cross-section of vital economic sectors that the Government of Dubai has deemed strategic for the continued development and growth of the Emirate. The sectors include financial services, transportation, energy and industry, real estate and leisure, retail, and other holdings. In addition, ICD has embarked on a disciplined and sustainable strategy of global investments, which are synergistic with its existing portfolio, to extend Dubai's presence and expertise into international markets.

For more information, please visit: <http://www.icd.gov.ae/>

About Brookfield Properties

Brookfield Properties is a fully-integrated, global real estate services company, providing industry-leading portfolio management and development capabilities across the real estate investment strategies of Brookfield Asset Management.

Brookfield Properties develops and manages premier real estate with a focus on maximizing the tenant experience in addition to the investment and operational performance of the asset. We also focus on integrating leading-edge real estate technologies which enables us to be at the forefront of innovation and sustainability – benefiting not only our tenants, residents and business partners, but also the communities in which we operate.

For more information about our approach to operating and developing best-in-class real estate, please visit brookfieldproperties.com.

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