

**BROOKFIELD PROPERTIES ACHIEVES DOWNTOWN LOS ANGELES'
FIRST-EVER UL HEALTHY BUILDINGS VERIFICATION MARK FOR
INDOOR AIR QUALITY**

Brookfield Properties' Los Angeles portfolio, equal to over nine million square feet, receives UL Verification Mark for excellent indoor air quality

LOS ANGELES, CA (January 4, 2021) — Brookfield Properties today announced that the company's Los Angeles Portfolio has achieved the UL Verified Healthy Building Mark for Indoor Air, the largest portfolio to date to achieve this designation in Los Angeles and the first in Downtown Los Angeles. Consisting of nine premier assets totaling nine million square feet, including the Figueroa at Wilshire, Bank of America Plaza, Wells Fargo Center and The Gas Company Tower, Brookfield Properties has demonstrated that the buildings have excellent indoor air quality (IAQ) performance, bringing outdoor air into each property with superior filtering and circulation for the health and safety of its tenants and visitors.

"We are proud to be a first adopter and have our building portfolio in Los Angeles County achieve UL's Verified Healthy Building Mark for Indoor Air for each of our nine properties in Downtown LA and Marina Del Rey," said Robert Cushman, Senior Vice President at Brookfield Properties. "The health and safety of our buildings has always been a top priority for Brookfield Properties, and it is now top-of-mind as tenants make plans for returning to work."

"By earning the UL Verified Healthy Building Mark, Brookfield Properties has taken an important step in advancing indoor air quality," said Carlos Correia, Senior Vice President and General Manager at UL. "This is a critically important effort as stakeholders from investors to tenants and regulatory bodies prioritize sustainability and wellness in buildings."

UL's Verified Healthy Buildings program demonstrates the truthfulness of claims for indoor air quality. Testing methods used to verify indoor air quality are aligned with industry-recognized, third-party organizations such as the Environmental Protection Agency (EPA), the National Institute for Occupational Safety and Health (NIOSH), the World Health Organization (WHO) and the American Society of Heating, Refrigerating and Air-Conditioning Engineers (ASHRAE).

To earn UL Verification, Brookfield Properties participated in a thorough, comprehensive evaluation process that included on-site inspections and IAQ testing. Some of the parameters tested during these assessments include carbon dioxide (as an indicator of ventilation rates), fine airborne dust, total volatile organic compounds and combustion gases, formaldehyde and ozone, and a mold and moisture

inspection. Additionally, a qualitative inspection of each building's HVAC system was performed with a focus on filtration, ventilation and hygiene. Brookfield Properties earned the Verification through its installation of MERV 13 hospital-grade air filters, deployment of safe, healthy, and energy efficient systems, and thorough and regular maintenance.

Brookfield Properties also announced today its Los Angeles portfolio has achieved a Global Real Estate Sustainability Benchmark (GRESB) Green Star, a sustainability assessment that measures the performance of real estate portfolios across the globe. Between 2015 and 2019, Brookfield Properties achieved a 23% reduction in GHG emissions, 8% reduction in energy consumption, and 15% reduction in water consumption.

"Brookfield Properties has made significant investments over the years to our engineering and operating systems, implementing state-of-the-art technologies and practices that have enabled us to achieve best-in-class air quality, energy efficiency, and sustainability," said Brian Pagac, Vice President of Engineering at Brookfield Properties. "Our buildings are setting an industry standard for how to sustainably retrofit existing properties to bring a superior working environment that prioritizes health and wellness."

For more information about UL's Verified Healthy Buildings program, visit www.UL.com/services/verified-healthy-buildings. For more information about Brookfield Properties' Los Angeles portfolio, visit www.brookfieldproperties.com/.

About Brookfield Properties

Brookfield Properties is a leading global developer and operator of high-quality real estate assets. We are active in nearly all real estate sectors, including office, retail, multifamily, hospitality and logistics, operating more than 650 properties and nearly 325 million square feet of real estate in gateway cities around the globe on behalf of Brookfield Asset Management, one of the largest asset managers in the world. With a focus on sustainability, a commitment to excellence, and the drive for relentless innovation in the planning, development and management of buildings and their surroundings, Brookfield Properties is reimagining real estate from the ground up. For more information, visit www.brookfieldproperties.com.

Media Contacts

Brookfield Properties

Molly Hendriksen

+1 917 836 0618

molly.hendriksen@berlinrosen.com

Jovana Rizzo

+1 917 836 0618

jovana@berlinrosen.com

UL

Steven Brewster

1+847.664.8425

steven.brewster@ul.com